

Organon
TRUSTEES

Fee Schedule

The Organon SIPP is operated and administered by Organon SIPP Services Limited, authorised and regulated by the Financial Conduct Authority.
Organon Trustees is a trading name of Organon SIPP Services Limited.

January 2027

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We hope that you find our fee schedule clear and easy to follow. We have provided some Questions and Answers on the following pages but feel free to contact us on 0161 480 5157 should you have any further queries regarding our charges.

The following fees will apply from 1 January 2027 onwards:

Establishment	Initial	Annual
SIPP Set Up - Advised	£250	-
SIPP Set Up - Non-Advised	£350	-
Annual SIPP Administration	-	£445
Contributions	**Initial**	**Annual**
One-Off	-	-
Regular	-	-
Benefits	**Initial**	**Annual**
Benefit Crystallisation	£125	-
Ad-hoc Income Payments	£125	-
Regular Income Payments	-	£125
Processing of Death Benefits	Time cost - see note 6	
Annuity Purchase	£250	-
Investment Transactions	**Initial**	**Annual**
Standard Investment Transactions	-	-
New Deposit Account (30 day+)	£100	£100
Existing Fixed Term Deposit - Rollover	-	£100

Property	Initial	Annual
Purchase/Acquisition - Panel Solicitor	£625	-
Purchase/Acquisition - Off Panel Solicitor	£700	-
Annual Property Administration	-	£250
Group SIPP Set Up	-	-
Group SIPP Annual Administration	-	-
VAT Registration/Deregistration	£250	-
Completion of Quarterly VAT Returns	-	£300
Property Sale/Transfer	£300	-
Borrowing	£300	-
Property Development	Min £600	-
New Lease	£150	-
Multiple Lettings - per additional tenancy	-	£100
Transfers	**Initial**	**Annual**
Cash Transfers-in	-	-
Cash Transfers-out	£200	-
Transfer in-specie	Min £250	-
Overseas (QROPS) Transfer	£500	-

Important Notes

1. All fees are subject to VAT
2. Fees are payable in advance on establishment of the SIPP and thereafter on the anniversary of establishment
3. The fees of any professional advisers (such as your Financial Adviser or Solicitor if you are purchasing a property) would be in addition to the above
4. The level of fees may be varied from time to time subject to the provision of at least one month's notice in writing
5. Organon will be authorised to collect pre-agreed fees directly from your SIPP Bank Account
6. For work charged on a time cost basis the current charge out rate for staff is £125 plus VAT and for Directors £175 plus VAT.

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Questions and Answers

What is included in the Annual SIPP Administration fee

- Provision of the Organon SIPP Wrapper for your retirement savings.
- Acting as a Trustee of your SIPP.
- Opening and operating your individual SIPP Bank Account.
- Processing standard investments and disinvestments and associated record keeping.
- Provision of an annual valuation and illustration.
- Provision of ad-hoc valuations on request.
- Reclaim tax relief on your eligible personal contributions.
- Submission of statutory and ad-hoc returns to regulatory bodies, including Financial Conduct Authority, HM Revenue & Customs and the Pensions Regulator.
- Dealing with routine and technical queries from you and/or your Advisers.

What do your property fees cover?
Additional fees are charged where your SIPP holds a property to reflect the additional work associated with acquiring and holding this type of asset. An explanation of the different types of property fees and when they are charged is provided below:

Property purchase/acquisition - a one-off fee is charged whenever you acquire a property in your SIPP either by way of a new purchase or a transfer from a pension scheme with another Provider. The fee is charged to your SIPP on completion of the acquisition and covers our liaison with the various third-party professionals associated with the transaction including your financial adviser, surveyor and especially your appointed Solicitors, with whom we will be in regular contact throughout the transaction from the provision of initial instructions to the reviewing and execution purchase/transfer documentation and remittance of completion funds.

Annual property administration fee - the annual property administration fee covers the maintenance of full property records, including: tenancy details, lease expiries, rent reviews and insurance details, the crediting/allocation of rental receipts and the payment of property related expenses. The fee is charged on the anniversary date of your SIPP irrespective of when the property was acquired. Please note that we do not provide a property management service. This remains the responsibility of the member or their appointed property manager.

VAT Registration - the one-off fee includes liaison with HMRC regarding the registration of the individual or Group SIPP for VAT and the processing the “election to tax” notification in respect of the property being acquired. The fee is charged on completion of the registration.

VAT Reporting - the annual fee covers the preparation and submission of the quarterly VAT returns and the payment or receipt due to or from HMRC. The fee is charged on the anniversary date of your SIPP.

Property Sale fee – this one-off fee covers our liaison with your Solicitor regarding the disposal, including reviewing the sale contract and land registry transfer and settlement of any final property related expenses.

New Borrowing fee – this one-off cover our liaison with your lender, provision of maximum borrowing details and trust documentation and the review and execution of loan documen-tation and associated legal charge. The fee is charged on drawdown of the loan (generally in line with completion of the property purchase.)

Property Development Fee – property developments can take a range of forms and the level of work involved may vary significantly. For this reason we are unable to provide a single fixed fee that will apply in all cases. Instead we suggest that for any prospective development cases full details are provided to us in advance in order that we can assess the work involved and provide an indicative fee to be charged to your SIPP in respect of the development. Unless agreed otherwise, the fee will be charged on completion of the development.

New Lease Fee – this one-off fee covers our liaison with your solicitor and the execution of all documentation relating to a new lease or lease extension.

Multiple-Lettings Fee - if the property has multiple tenants on separate leases/licenses we will charge an additional fee for the second and any subsequent tenancies to reflect the extra work involved in recording and maintaining tenancy details and recording/allocating deposits. The fee is charged on the anniversary date of your SIPP.

How are your property fees worked out for multi-member purchases?
All property fees are per property not per member. For multi-member purchases all fees will be settled from the Group SIPP Bank account and so effectively shared between fees will be settled from the Group SIPP.

Do you charge any other fees in relation to investments?
The only other type of investment that we charge additional fees for are Fixed Term Deposit Accounts and Deposit Accounts with notice periods exceeding 30 days. The Financial Conduct Authority (FCA) categorise these deposits as “Non-Standard Investments” since they can’t be realised within 30 days. The FCA require Providers to hold additional capital whenever a Non Standard Investment is held in a member’s SIPP — we therefore apply an additional charge where these accounts are held to reflect this and the additional work associated with setting up and monitoring the deposits.

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What fees are payable when benefits are paid out?
Additional charges will apply when you take out benefits from your SIPP in the following circumstances:

Benefit Crystallisation – a one-off fee will apply each time you crystallise funds in your SIPP, either when you take a tax-free lump sum and place funds into Drawdown or when you take an Uncrystallised Funds Pension lump SUM (UFPLS). The fee covers the provision of illustrations relating to your crystallisation, issue of the appropriate Lifetime Allowance statements, and processing of the payments. The one-off fee will be charged on completion of the benefit crystallisation.

Drawdown Fee – an additional drawdown fee will be charged where you are taking a taxable income from your SIPP. The fee covers the operation of a pension payroll and maintenance of PAYE records, issue of a pension payslip each time you take income, payment of Income Tax to HMRC, completion of an annual PAYE return and issue of an annual P60 to you. The fee will be charged on an annual basis if you are taking regular income payments or following payment if you are taking ad-hoc one-off income payments.

Annuity Purchase – a one-off fee will apply if you purchase an annuity with some or all of your fund. The fee covers the processing of your annuity application including liaison with the annuity provider and your financial adviser where applicable. The fee will be charged on completion of the transaction.

Processing of Death Benefits – this fee covers the settlement of lump sum benefit payments to one or more beneficiaries and/or the transfer of funds to an alternative pension arrangement from which benefits will be paid. The extent of work involved in the processing of death benefits will vary from case to case and will depend on a range of factors, including: the assets of the SIPP; the type and number of beneficiaries; whether or not Inheritance Tax is payable (for deaths occurring post 5 April 2027); and the extent to which it is necessary to liaise with the member's Personal Representatives. We are therefore unable to provide a fixed fee applicable to all circumstances and will instead charge our fees based on the amount of time we spend on each case ("time cost basis").

What fees are payable if I want to close the SIPP?
If you want to close your Organon SIPP and transfer your funds elsewhere a charge of £200 plus VAT will be applied to cover the work involved in processing your transfer application, liaising with the "Receiving Scheme" and closing your SIPP.

Note that if your Organon SIPP includes property, which is to be transferred to your new pension scheme you will also need to allow for the costs of a third-party Solicitor to arrange the transfer of legal ownership.

If you are transferring your pension overseas, i.e. to a Qualifying Recognised Overseas Pension Scheme (QROPS) we will charge an increased fee to cover the additional work associated with this type of transfer, including the enhanced due diligence we are obliged to carry out on the Receiving Scheme.

Do you receive any payments from the cash deposits held in the SIPP?
As part of your SIPP administration, we establish a designated SIPP bank account. This account is intended to be used as a current account and there is no minimum amount which must be held. Organon receives a rebate payment of 0.50% on the amounts held in your SIPP account in order to assist with the costs of managing the account, reconciling balances, processing payments and more generally to enable us to keep our overall SIPP charges low whilst continuing to delivery a high quality service. Organon receives no interest in respect of any external deposit accounts you may wish to open in your SIPP.

How will fees be collected?
Fees will be deducted directly from your SIPP bank account and we suggest retaining sufficient funds in cash to cover the following year's fees. If there are insufficient cash in your account we will organise a disinvestment to cover the fees.