

The Organon SIPP

Statement of Target Market

What is the Organon SIPP?

The Organon SIPP is a type of Personal Pension that enables clients to invest in a wide range of assets, including:

- Directly held UK commercial property and land
- Discretionary Fund Manager (DFM) portfolios
- Fixed term deposit cash accounts and notice accounts
- Structured Products
- Execution only share dealing accounts
- Trustee Investment Plans
- Third Party Platform Investment Accounts

In addition, the Organon SIPP provides access to the full range of pension benefits, including flexi-access drawdown and uncrystallised funds pension lump sum and offers a wide range of death benefit options for dependants and beneficiaries.

Client Objectives

The Organon SIPP is highly flexible and is designed to meet client objectives at each stage of their pension savings journey:

- Accumulation - providing a tax-efficient framework for the building up of pension assets via tax-relieved pension contributions and tax-free growth.
- Decumulation - provision of lump sum and income in retirement through flexible drawdown and uncrystallised funds pension lump sum options.
- Death benefits - passing on wealth to dependants and beneficiaries in a flexible and tax efficient manner.

The Target Market - Who is the Organon SIPP suitable for?

The Organon SIPP is aimed at retail investors with substantial funds (£200k+) who wish to invest in a wide range of assets using the services of an Independent Financial Adviser.

The Organon SIPP may also be suitable for clients with substantial funds (£200k+) who do not have an Independent Financial Adviser but who have appointed a regulated Discretionary Investment Manager to manage their investments.

The Organon SIPP may also be suitable for non-advised clients with substantial funds (£200k+) who are experienced investors who want to manage their own investments with access to a wider range of options than might be available through more restricted personal pension arrangements.

The Organon SIPP may also be suitable for advised clients who wish to directly hold commercial property via their SIPP or where they are experienced investors, non-advised clients who wish to directly own commercial property.

Who is the Organon SIPP not suitable for?

The Organon SIPP is unlikely to be suitable for non-advised clients without an appointed investment manager unless they are experienced investors who wish to actively manage their own investments.

Other than in cases where there is direct investment in commercial property, it is likely that the needs of clients with funds below £200k could be met via lower cost pension arrangements, such as standard personal pensions.

Other than fixed term cash deposits, the Organon SIPP does not accept any investments deemed "non-standard" by the Financial Conduct Authority (FCA) and therefore it is unlikely to be suitable for clients looking to purchase non-standard assets, such as unlisted shares, units in Unregulated Collective Investment Schemes or overseas property.

Distribution of the Organon SIPP

The Organon SIPP is designed to be distributed by FCA regulated Independent Financial Advisers.

The Organon SIPP may also be distributed directly to non-advised clients but only where they can demonstrate that they understand the nature of the product, how they will be charged and why they feel the Organon SIPP is suitable for their needs.